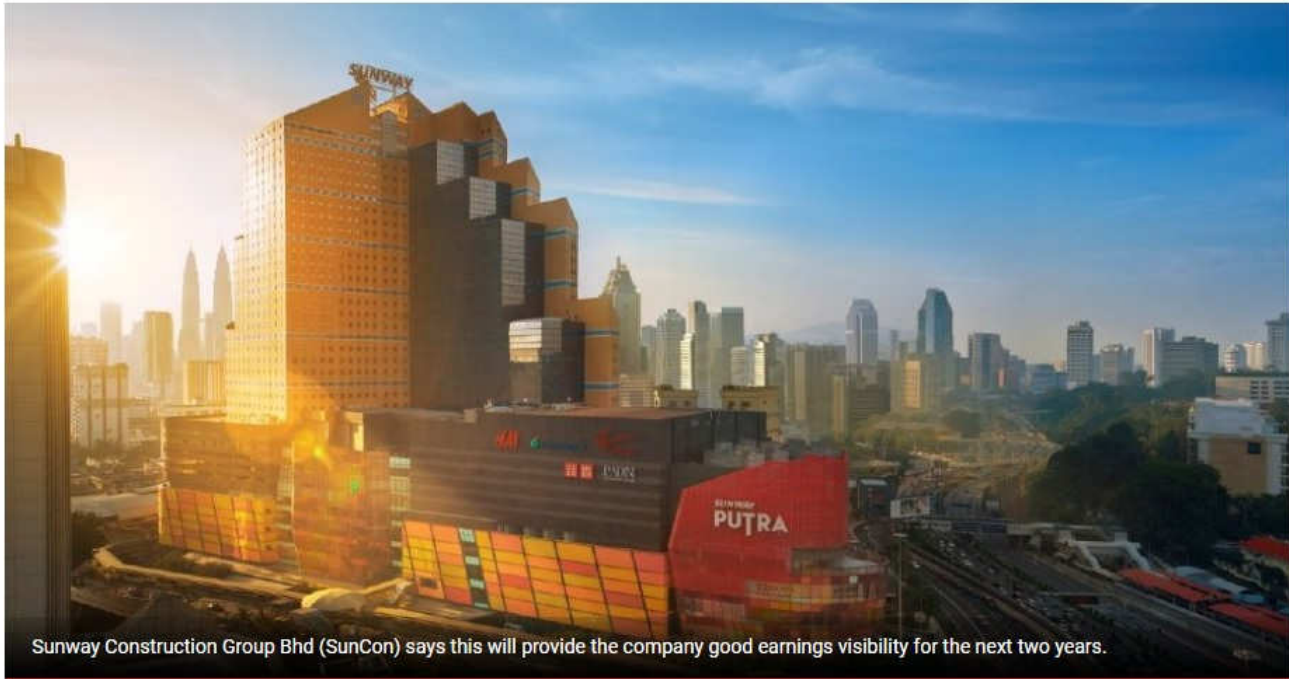


NEW STRAITS TIMES - 16 MAY 2019

<https://www.nst.com.my/business/2019/05/488988/suncon-secures-67pct-rm15-billion-orderbook>
(PR VALUE : RM 3,150)

SunCon secures 67pct of RM1.5 billion orderbook



Sunway Construction Group Bhd (SunCon) says this will provide the company good earnings visibility for the next two years.

By **NST Business** - May 16, 2019 @ 6:49pm

KUALA LUMPUR: Sunway Construction Group Bhd (SunCon) has secured 67 per cent of its targeted order book, or RM1.5 billion, for the first quarter (Q1) financial year 2019, bringing its outstanding order book to RM5.7 billion.

This will provide the company good earnings visibility for the next two years.

Of the RM1.0 billion new projects secured, 10 per cent of the new orders are from its parent company, Sunway Bhd.

"Moving forward, we are confident we will sustain our performance through the year and meet our targeted order book replenishment through our Asean expansion strategy, and good prospects presented by Sunway Bhd's plans to expand its healthcare division," SunCon managing director Chung Soo Kiong said in a statement today.

He said as part of its Asean expansion strategy, SunCon have signed a Memorandum of Understanding (MoU) with Myanmar conglomerate Capital Development Ltd (CDL Group) in April this year, have tendered for three rail and road projects in India and ventured into piling in Singapore.

"With these prospects, we look to mitigate the effects of the current review period that the local industry is undergoing," he said.

For its Q1 ended March 31, 2019, SunCon posted a revenue of RM440.0 million compared to RM529.2 million.

Construction segment reported revenue of RM407.0 million compared to RM492.1 million last year.

The lower revenue in current quarter was due to Parcel F, Putrajaya which was substantially completed this quarter.